



## HELP KIDS AND SAVE ON YOUR TAXES

### Colorado Child Care Contribution Credit

With your donation to the Denver YMCA, you can take advantage of the Colorado Child Care Contribution Credit, a program that will enable you to give more and receive something in return.

The Colorado Child Care Contribution Tax Credit Program encourages greater private support of Colorado child care programs to increase the quality and availability of child care by offering donors to qualifying child care organizations, including the Denver YMCA, with a 50% tax credit. As a result, half of your donation to the Denver Y is offset by a reduction on your Colorado income taxes.

Help increase the quality and availability of child care in metro Denver through CCCC:

- Donor must designate that the gift is for the Colorado Child Care Contribution Credit on check, online or by email.
- Both individuals and corporations can take advantage of the credit.
- Only monetary donations directly to the Denver YMCA are eligible. In-kind gifts, third party gifts or websites, gifts of stock or others securities are not eligible.
- Donors may not receive any goods or services in return for their contribution.
- The maximum credit you may take in any one year is \$100,000 or your actual Colorado income tax liability for the year, whichever is less.
- In the case of donations associated with events, only the deductible portion of the gift, reduced by the value of goods and services received, is eligible.
- Donors can receive the tax credit even if they do not itemize.



#### Tax Savings Example for a Gift of \$1,000

\$1,000 Donation to Denver YMCA	\$1,000
Colorado Income Tax Credit	(\$500)
Charitable Deduction - State Tax Savings	(\$46)
<b>After Tax Cost of Giving to the Y*</b>	<b>\$454</b>
<b>Total Tax Savings</b>	<b>(\$546)</b>

\*For illustrative purposes. If you itemize deductions on your federal income tax return, your savings could be even greater.

The YMCA will provide a signed letter that states the amount of the donation, along with the DR1317 tax form. Donors must submit the DR1317 tax form certifying the child care contribution. Please contact your tax advisor for additional information.