



UPDATE:
University Hills-Schlessman
Redevelopment Project
April 5, 2023

Dear YMCA Supporter,

It has been some time since we had an update on the University Hills-Schlessman Redevelopment project and I wanted to share with you an update.

Our last major milestone was the Large Development Review submission by the Y to the City of Denver last November. We have been watching changing economic factors like increasing interest rates, rising inflation and the cost of construction.

We have determined at this time that we will pause the process to complete further analysis. This does not mean that the project is cancelled or “off”.

But it does mean that we are being financially responsible, closely monitoring markets and considering carefully the next steps for the success of the project.

As a member, participant and neighbor who may be following these updates, I wanted to keep you informed and renew our commitment to continue providing updates as we have news to share.

Thank you for your continued membership and support of the YMCA.

Sincerely,

Sue Glass
President & CEO
YMCA of Metro Denver